

FOREWORD

Welcome to the Official Website of the Ministry of Foreign Affairs and International Cooperation. I am pleased to include a special section on our website with some references to the Doing Business in Cambodia.

For those who are new to Cambodia, Welcome to “**Cambodia, the Kingdom of Wonder!**”. Located in the heart of mainland Southeast Asia, Cambodia offers warm hospitality and welcome you as you are about to visit as tourist or embark into new business venture in the country. As an emerging market in the ASEAN region, Cambodia is endowed with diversified natural resources and a rich culture heritage and tradition. For nearly two decades Cambodia benefits from a strong political stability and the respect and recognition from the international community.

What is worth stressing is the unwavering commitment of our Prime Minister Samdech Techo Hun Sen to fully liberalize our economy and trade. Under his leadership, Cambodia joined ASEAN in 1999, then acceded to the WTO in 2004 at a records speed, unleashing a powerful market force that stimulated a steady and impressive high growth in the region. Cambodia was ranked by the World Bank as the sixth-fastest growing country in the world and praised as one of the “*Olympians of Growth*” for its outstanding average growth rate of more than 7 percent over the last two decades. The International Monetary Fund described Cambodia as a fast-growing, highly open economy, which has attained lower-middle income status in 2016. The Asian Development Bank highlighted Cambodia as one of the new tiger economies of Asia.

With the recent realization of the ASEAN Economic Community with one single market and a free flow of goods and services, investment and skilled labor, Cambodia will stand to gain a lot from an increase of economic transactions, driven by regional value-added production chains, in agriculture, industry as well as services.

So, I am bullish about the prospects for Cambodia’s economic future and I challenge you to embrace Cambodia’s ambition to become a regional economic actor, where business and investment opportunities will abound for those who care to explore and exploit. I wish you a good year and hope you will find the information under this section useful should you wish to come invest and do business in Cambodia.

Sincerely yours,

Prak Sokhonn
Senior Minister
Minister of Foreign Affairs and International Cooperation